

PRESS RELEASE

24 November 2006

Nord Stream Develops Dialogue with Environmental Authorities and the Public in Sweden

Public information meetings to be held in Stockholm and Visby on 29 and 30 November

The environmental impact assessments (EIA) procedure for Nord Stream, a natural gas pipeline through the Baltic Sea, is now starting in Sweden as a part of the process of preparing permit applications according to Swedish law. As the first step in the EIA-procedure the Nord Stream Company invites for public information meetings in Stockholm and Visby.

The meetings will take place: in Stockholm - at Hilton Stockholm Slussen, on 29 November, 18-30 in Visby - at Borgen Konferens, Teatersalongen, on 30 November, 18-00

Nord Stream Company will in the coming months consult with the concerned authorities and organizations in Sweden.

The permitting process started on 14 November when Nord Stream submitted the project information document on the planned pipeline to the responsible environmental authorities of Denmark, Finland, Germany, Russia, and Sweden in accordance with the Espoo Convention. Nord Stream strives to develop an open and transparent dialogue with responsible authorities and the public in all the countries around the Baltic Sea in order to present complete and objective information about the project.

Note for editors:

Nord Stream is a natural gas pipeline to link Russia and the European Union via the Baltic Sea. Nord Stream will meet about 25% of additional gas import needs of Europe and will be an important contribution to long-term security of supply. With a total length of about 1200 kilometres, it is planned to be operational in 2010 with an initial transport capacity of some 27.5 billion cubic metres per annum. In the second phase, a parallel pipeline will increase the transport capacity to about 55 billion cubic metres p.a. The project recently started the permitting process in the Baltic Sea region countries, which among other things involves the Environmental Impact Assessment in accordance with international and national legislation.

Further enquiries to

Irina Vassilieva, mobile: +7 916 133 87 81 Jens Müller, mobile: +41 79 295 96 08 press@nord-stream.com