

STATEMENT

Romans Baumanis Appointed

Regional Advisor to Nord Stream for the Baltic States

Zug, 2 March 2009. In order to further enhance an open dialogue with the Baltic States of Estonia, Latvia and Lithuania in the phase of public participation, Nord Stream AG announces the appointment of Romans Baumanis as a Regional Advisor to Nord Stream for the Baltic States.

The appointment reflects the commitment of Nord Stream to intensify the dialogue with authorities, NGOs, business organizations, media and the society at large on all aspects of the natural gas pipeline through the Baltic Sea – one of the largest infrastructure projects ever undertaken in the Baltic region.

The transboundary environmental report (Espoo Report) for the Nord Stream gas pipeline through the Baltic Sea will be ready for public participation in early March 2009. Following extensive consultations over two years with representatives from the competent ministries and authorities from the nine countries bordering the Baltic Sea, Nord Stream will submit the Espoo Report in nine languages in early March 2009.

For the last seven years Romans Baumanis was the Vice President and Managing Director of the PBN Company Baltics, an international strategic communications consultancy. Prior to that, Romans Baumanis has had a distinguished Latvian public service career.

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Notes to editors:

Nord Stream is a natural gas pipeline that will link Russia and the European Union via the Baltic Sea. The European Union's gas imports were 314 billion cubic metres (bcm) in 2005 and are projected to grow by almost 200 bcm to 509 bcm per year by 2025 (Source: European Commission/DG-TREN, 2007). Nord Stream will meet about 25 per cent of this additional requirement by connecting the European gas pipeline network to the world's largest gas reserves. The project will be an important contribution to long-term security of supply and a milestone of the energy partnership between the European Union and Russia.

Nord Stream AG plans to have the first of two parallel pipelines operational in 2011. Each line is approximately 1,220 kilometres long, providing a transport capacity of some 27.5 bcm per year. Full capacity of about 55 bcm per year will be reached in the second phase, when the second line goes on stream.

Nord Stream AG is an international joint venture established for the planning, construction and subsequent operation of the new offshore gas pipeline across the Baltic Sea. OAO Gazprom holds a 51 per cent stake in the joint venture. BASF/Wintershall Holding AG and E.ON Ruhrgas AG hold 20 per cent each, and N.V. Nederlandse Gasunie has a 9 per cent stake.