

PRESS RELEASE

Nord Stream and Gubkin Russian State University of Oil and Gaz lay grounds for cooperation

Saint-Petersburg, June 13, 2017. At the Saint-Petersburg Economic Forum both Nord Stream AG and renowned Gubkin Russian State University of Oil and Gas (RGU) expressed their interest for future cooperation.

During a meeting held at the Saint-Petersburg Economic Forum, Aleksei Zagorovskiy, CEO of Nord Stream AG and Victor Martynov, President of Gubkin Russian State University of Oil and Gaz explored how Nord Stream, one of the leading international companies in the gas industry and RGU, the leading educational institution in the Russian Oil and Gas sector can cooperate in developing, initiating or furthering international programs.

“Nord Stream AG, with our shareholders from Russia, Germany, France and Netherlands, is interested in cooperating with the leading educational institution in the Russian Oil and Gas sector, which is known for actively promoting international programs”, said Aleksei Zagorovskiy, CEO of Nord Stream AG.

Victor Martynov, President of Gubkin Russian State University of Oil and Gaz added: “We are excited about the opportunity of cooperating one of the leading international companies in the gas industry.”

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Notes to editors

Nord Stream AG is an international joint venture established for the planning, construction and operation of the twin offshore gas pipelines through the Baltic Sea. Russian OAO Gazprom holds a 51 per cent stake in the joint venture. The German companies BASF SE/Wintershall Holding GmbH and PEG Infrastruktur AG (PEGI/E.ON subsidiary), hold 15.5 per cent each, and the Dutch gas infrastructure company N.V. Nederlandse Gasunie along with the leading French energy provider ENGIE, each hold a 9 per cent stake. Nord Stream’s head office and operations centre are both in Zug, Switzerland.

Nord Stream’s natural gas pipelines through the Baltic Sea have the capacity to transport 55 billion cubic metres (bcm) of Russian gas a year to the EU, for at least 50 years. Both lines run in parallel for 1,224 kilometres from Portovaya Bay, near Vyborg on the Russian Baltic Sea coast, to Lubmin, Germany. Each pipeline comprises some 100,000 24-tonne concrete-weight-coated steel pipes laid on the seabed along the precise route approved by the authorities of the five countries through whose waters the pipelines pass. Construction of the first Nord Stream Pipeline started in April 2010, and both lines were completed and on-stream in October 2012, on schedule and on budget. <http://www.nord-stream.com/>