

## FACT SHEET

November 2013

### Project Timeline

- 1997-99:** First feasibility studies by the Finnish-Russian joint venture North Transgas Oy confirm the technical feasibility and economic efficiency of a pipeline through the Baltic Sea.
- 2000:** The European Union designates the offshore pipeline a “project of common interest” as part of the Trans-European Energy Networks (TEN-E) guidelines.
- 2005:** The North European Gas Pipeline Company (NEGPC) is established as the consortium to build and operate the planned pipeline.
- 2005-09:** The conceptual pipeline design starts. By 2008, the technical design is finalized, including selected engineering solutions and materials for the pipeline, coatings, field joints, etc. Minor optimisation and detailed technical planning are concluded.
- 2006:** In the revised TEN-E guidelines, Nord Stream is upgraded to a “project of European interest”. In line with the Espoo convention, an international consultation process starts. NEGPC is renamed Nord Stream AG and the company’s headquarters open in Zug, Switzerland.
- 2007:** Signing of pipe supply contracts for the first line.
- 2008:** Gasunie joins the Nord Stream consortium as the fourth shareholder. Supply contracts for concrete weight coating and logistics and pipe laying are closed.
- 2008-09:** Submission of national permit applications for construction and operation and materials for Environmental Impact Assessments (EIAs).
- 2009-10:** Submission of the transboundary environmental report in accordance with the Espoo convention (Espoo Report). Denmark, Sweden, Finland, Russia and Germany grant permits to Nord Stream to construct the pipeline.
- 2010:** Signing of pipe supply contracts for the second line. Nord Stream completes Phase I financing and construction of the first line starts in April. In June, GDF SUEZ joins the Nord Stream consortium, with a share of 9 percent.
- 2011:** Nord Stream completes Phase II financing with 26 banks in March. Commissioning of the first line and start of gas deliveries in November.
- 2011-12:** Construction of the second line.
- 2012:** Commissioning of the second line in October, transport capacity doubles to 55 billion cubic meters per year.

More information at [www.nord-stream.com](http://www.nord-stream.com)

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