

STATEMENT

Nord Stream Hosted Seminar on Environmental Issues of

Offshore Infrastructure Projects

Copenhagen, 12 May 2009. Today environmental and industry experts gathered in Copenhagen to discuss the future of the Baltic Sea environment with regards to offshore infrastructure projects. Key stakeholders and authorities attended to inform themselves about Nord Stream and the environmental aspects of the pipeline project. The subjects addressed by the speakers included environmental monitoring, the safety during construction and operation, knowledge sharing across the industry, as well as the general environmental state of the Baltic Sea.

- Ola Oskarsson, Marine Biologist and CEO at Marin Mätteknik AB gave an overall introduction to the Baltic Sea environment and the challenges it faces.
- Jørgen Erik Larsen, Project Director at DHI Group focused on the progress of new technologies when conducting environmental research in relation to large offshore infrastructure projects, specifically the Fehmarn Belt Link.
- Director Peter Blach from Offshore Center Danmark talked about the Danish offshore energy sector and how the industry has grown within the recent years. He also addressed how offshore infrastructure projects are both constructed and decommissioned.
- Neel Strøbæk, Project Director for Rambøll addressed how the specific Nord Stream project has been planned and how the final routing of the pipeline was chosen.
- Jørn Bo Larsen, Chief Advisor and Senior biologist at Rambøll focused on the EIA for the Nord Stream Pipeline.

After the speakers' presentations the seminar concluded with a paneldebate and a Q&A-session between the panel and the audience. Moderator Anna Libak, Editor at Weekendavisen, facilitated the dialogue, which provided great insights about the future of the Baltic Sea and the future of offshore infrastructure projects. After the seminar Nord Stream hosted an informal networking lunch.

"This Seminar has shown that the knowledge acquired during the environmental surveys could definitely be useful to other similar projects, specifically the Fehmarn Belt Link. A large scale infrastructure project like Nord Stream offers a unique knowledge and experience,

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which I find is important to document and share", said Jørgen Erik Larsen, DHI after the seminar.

"The seminar has been extremely interesting and versatile, covering several key aspects of the project so far. It is interesting to see that it is not only the environment that has been addressed but also the safety issues, which are closely related in offshore projects", added Peter Blach, Offshore Center Danmark.

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Notes to editors:

Nord Stream is a natural gas pipeline that will link Russia and the European Union via the Baltic Sea. The European Union's annual natural gas import needs in the year 2005 were approximately 314 billion cubic metres (bcm) and are projected to increase to 509 bcm by the year 2025. This means that by 2025, the EU's annual import needs will have increased by almost 200 bcm (Source: European Commission/DG-TREN, 2007). Nord Stream will meet about 25 per cent of this additional requirement by connecting the European gas pipeline network to the world's largest gas reserves. The project will be an important contribution to long-term security of supply and a milestone of the energy partnership between the European Union and Russia.

Nord Stream AG plans to have the first of two parallel pipelines operational in 2011. Each line is approximately 1,220 kilometres long, providing a transport capacity of some 27.5 bcm per year. Full capacity of about 55 bcm per year will be reached in the second phase, when the second line goes on stream.

Nord Stream AG is an international joint venture established for the planning, construction and subsequent operation of the new offshore gas pipeline across the Baltic Sea. OAO Gazprom holds a 51 per cent stake in the joint venture. BASF/Wintershall AG and E.ON Ruhrgas AG hold 20 per cent each, and N.V. Nederlandse Gasunie has a 9 per cent stake.

Nord Stream is included in the Trans-European Energy Network Guidelines (TEN-E) of the European Union. In 2006, the project was designated a "project of European interest" by the European Commission, the European Parliament and the Council of the European Union. Nord Stream is, therefore, recognized as a key project for meeting Europe's energy infrastructure needs.

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