

## **PRESS RELEASE**

### **Nord Stream AG to Support the Sailing Leagues of Northern European Countries and Russia**

**Zug, March 22, 2017.** In 2017, Nord Stream AG will extend its support to the sport of sailing. Apart from the regular Baltic offshore Nord Stream Race, the company has joined forces with the national sailing leagues of the Northern European countries and Russia.

Sponsored by Nord Stream AG and Gazprom and in cooperation with the Saint Petersburg Yacht Club, the Nord Stream Race has been held annually since 2012. Initially, the regatta connected Russia and Germany, with the route following the Nord Stream Pipeline after which the competition was named.

In the 2017 season, the Nord Stream Race route will expand to include more countries in Northern Europe. Starting in Kiel and finishing in St. Petersburg, the regatta fleet will visit Denmark, Sweden and Finland along its way.

The countries for the race stopovers have been chosen for reason. The winners of the national sailing leagues of those countries will form five teams that are to compete in the Nord Stream Race. The new participation path will tighten the race's connection to Europe and enhance the Nord Stream AG cooperation with the Northern European countries, as the company is to become the national leagues' partner as well.

The national sailing leagues' calendar starts in March and lasts until November 2017. Each of the five countries has more than twenty teams competing in the leagues regularly to win the title of the best yacht club. First to hit the water in the new season is the Russian sailing league with an opening event on March 23 in Sochi.

"Nord Stream AG extends its support to the race this year. We are glad to promote this sport event in the Baltic region," said Alexey Zagorovskiy, Nord Stream AG Managing Director.

The start of Nord Stream Race 2017 is scheduled for August in Germany, and the arrival of yachts in Saint Petersburg is expected in September. The regatta will stop over in Copenhagen, Stockholm and Helsinki.

#### **For further information, please contact:**

**Email:** [press@nord-stream.com](mailto:press@nord-stream.com)



**Nord Stream**

The new gas supply route for Europe

### Notes to editors

**Baltic Offshore Regatta - Nord Stream Race** has been held by the Saint Petersburg Yacht Club with the support of GAZPROM and Nord Stream AG since 2012. The regatta path is 1,000 nautical miles long and runs along the Nord Stream Pipeline route. It connects the Baltic States, such as Russia, Germany, Finland, Sweden and Denmark. The Nord Stream Race fleet consists of Swan 50 yachts. <http://www.nord-stream-race.com/>

### Regatta partners:

The regional public sport organization **Saint Petersburg Yacht Club** was established in 2010. Its main mission is to maintain the ideals of nautical ethics on land and at sea and to develop nautical sports, as well as to encourage the devotion to sailing. The Yacht Club's philosophy is based not only on necessity to preserve, but also on a commitment to transfer to future generations the Russian nautical cultural heritage, along with Russian and world maritime history. <http://www.yacht-club-spb.ru/>

**PAO «Gazprom»** is a Global Energy Company. Main spheres of activity are geological prospecting/exploration, production, gas transportation, storage, gas processing, sales of gas, gas condensate and oil, gas sale as engine fuel, and also production and sales of thermal and electrical power. «Gazprom's» mission is the reliable, efficient and well-balanced supply of natural gas and other types of power resources and their gas plant products to consumers. «Gazprom» possesses the largest resources of natural gas in the world. Its share in world resources of gas comprises 12%, and 72% in Russian resources. «Gazprom» produces 12% of the global gas volume, and 69% of that in Russia. At present, the Company extensively implements large-scale projects aimed at the Yamal Peninsula, the Arctic Sea Shelf, Eastern Siberia and Far East gas resources development, including a number of hydrocarbon explorations and production projects in foreign countries. [www.gazprom.com](http://www.gazprom.com)

**Nord Stream AG** is an international joint venture established for the planning, construction and operation of the twin offshore gas pipelines through the Baltic Sea. Russian OAO Gazprom holds a 51 per cent stake in the joint venture. The German companies BASF SE/Wintershall Holding GmbH and PEG Infrastruktur AG (PEGI/E.ON subsidiary), hold 15.5 per cent each, and the Dutch gas infrastructure company N.V. Nederlandse Gasunie along with the leading French energy provider ENGIE, each hold a 9 per cent stake. Nord Stream's head office and operations centre are both in Zug, Switzerland.

**Nord Stream's natural gas pipelines through the Baltic Sea** have the capacity to transport 55 billion cubic metres (bcm) of Russian gas a year to the EU, for at least 50 years. Both lines run in parallel for 1,224 kilometres from Portovaya Bay, near Vyborg on the Russian Baltic Sea coast, to Lubmin, Germany. Each pipeline comprises some 100,000 24-tonne concrete-weight-coated steel pipes laid on the seabed along the precise route approved by the authorities of the five countries through whose waters the pipelines pass. Construction of the first Nord Stream Pipeline started in April 2010, and both lines were completed and on-stream in October 2012, on schedule and on budget. <http://www.nord-stream.com/>

Industriestrasse 18  
6302 Zug, Switzerland  
Tel.: +41 41 766 91 91  
Fax: +41 41 766 91 92  
[www.nord-stream.com](http://www.nord-stream.com)

Moscow Branch  
Malaya Pirogovskaya 3  
119435 Moscow, Russia  
Tel. +7 495 229 65 85  
Fax. +7 495 229 65 80