

PRESS RELEASE

Nord Stream Awards Contract for External Inspection of the Pipeline to MMT

Zug, May 18, 2017. MMT Sweden has been awarded a three-year contract by Nord Stream AG to inspect both lines of the Nord Stream Pipeline running through the Baltic Sea from Russia to Germany. The external inspection of the pipeline will be executed by the joint venture between MMT Sweden and Reach Subsea.

The scope of work, involving approximately 150 days for 2017, includes visual and instrumental inspection of the pipelines with remotely operated vehicles (ROVs) over the entire length of the route. The trenched sections and cable crossings of the pipeline will also be inspected. The survey will mainly be conducted from the vessel Stril Explorer.

The purpose of these surveys is to acquire data on the condition of both pipeline strings and associated installations. This information is used in the continued assessment of the pipelines' integrity, and will complement the data generated in earlier inspection campaigns.

MMT Sweden's founder Ola Oskarsson commented: "We are very proud to be chosen to conduct the important inspections of this great infrastructure project and bring our new technology to the Baltic Sea. In cooperation with our partner, Reach Subsea, we will support Nord Stream's safe and environmentally sound energy transport to Europe."

Reach Subsea's founder and CEO Jostein Alendal added: "This three-year contract award is a result of the excellent operational performance in offshore survey carried out in close cooperation with our partner MMT Sweden over the past years."

Managing Director of Nord Stream AG Alexey Zagorovskiy commented: "Reliability, safety and professional management are important for us as a company, and also in terms of choosing a supplier. We hope that our cooperation with MMT will be successful and mutually beneficial."

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Notes to editors

Nord Stream AG is an international joint venture established for the planning, construction and operation of the twin offshore gas pipelines through the Baltic Sea. Russian OAO Gazprom holds a

51 per cent stake in the joint venture. The German companies BASF SE/Wintershall Holding GmbH and PEG Infrastruktur AG (PEGI/E.ON subsidiary), hold 15.5 per cent each, and the Dutch gas infrastructure company N.V. Nederlandse Gasunie along with the leading French energy provider ENGIE, each hold a 9 per cent stake. Nord Stream's head office and operations centre are both in Zug, Switzerland.

Nord Stream's natural gas pipelines through the Baltic Sea have the capacity to transport 55 billion cubic metres (bcm) of Russian gas a year to the EU, for at least 50 years. Both lines run in parallel for 1,224 kilometres from Portovaya Bay, near Vyborg on the Russian Baltic Sea coast, to Lubmin, Germany. Each pipeline comprises some 100,000 24-tonne concrete-weight-coated steel pipes laid on the seabed along the precise route approved by the authorities of the five countries through whose waters the pipelines pass. Construction of the first Nord Stream Pipeline started in April 2010, and both lines were completed and on-stream in October 2012, on schedule and on budget. <http://www.nord-stream.com/>

Specialising in high resolution subsea surveys, **MMT** is the solution to your marine surveying needs. We collect, process and visualise the conditions of the seabed. We offer assured surveys in bathymetric, geophysical and geotechnical services, specialising in the oil & gas, hydrography and renewable energy & marine cable sectors. Our competence and services will supply you with the relevant information, designed to fit your planning processes of your offshore infrastructure projects.

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Reach Subsea is a provider of subsea services, mainly related to WROV (work class remotely operated vehicles) operations performed by highly qualified personnel, within IMR (inspection, maintenance and repair), survey, construction support and decommissioning. Reach Subsea was established in 2008 and is listed on Oslo Stock Exchange.

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