

Zug, Switzerland, 4 March 2022

Press Statement

Nord Stream AG is a joint venture of five reputable European energy companies, which has been successfully operating the Nord Stream Pipeline for more than 10 years.

Nord Stream AG is not involved in the Nord Stream 2 project and not engaged in the activities of Nord Stream 2 AG. Nord Stream AG is, therefore, not targeted by the sanctions against Nord Stream 2 AG neither by any other sanctions. Consequently, Nord Stream AG is able to execute its payments and settlements.

The transportation of natural gas to Europe via our pipeline system is currently continuing in the normal course. The full transportation capacity is available to the shipper.

About Nord Stream AG:

Nord Stream AG, the operator of the twin offshore gas pipelines "Nord Stream", is an international joint venture of Gazprom, Wintershall Dea, E.ON, Gasunie and Engie groups. Nord Stream's head office and operations centre are located in Zug, Switzerland.

Nord Stream's natural gas pipelines run in parallel through the Baltic Sea for 1,224 kilometres from Portovaya Bay, near Vyborg on the Russian coast, to Lubmin, Germany. They are the shortest connection between the vast Russian natural gas reserves and the energy markets of the European Union.

The Nord Stream Pipeline was constructed following the most stringent industry standards and environmental requirements for offshore pipelines. Safety and reliability take the highest priority for operation and maintenance.

In 2021 the Nord Stream Pipeline transported 59.2 bcm of natural gas to European consumers.

For further information, please contact:

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